

A RESOLUTION BY

BY IVORY LEE YOUNG, JR.

AS SUBSTITUTED BY FINANCE EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING AN AMENDMENT TO THE CONTRACT BETWEEN TYLER PLACE COMMUNITY DEVELOPMENT CORPORATION (TPCDC), FOR THE PURPOSE OF SHIFTING FUNDS BETWEEN LINE ITEMS GREATER THAN 10 PERCENT OF THE ORIGINAL AMOUNT, AND EXTENDING THE TERM; AND OTHER PURPOSES.

WHEREAS, the HOME CHDO Operating Grant HM-05-19 was approved in the 2005 Annual Action Plan; and

WHEREAS, Tyler Place CDC (TPCDC) was awarded a operating grant in the amount of \$28, 904.00 per Resolution 06-R-1167 adopted June 5, 2006 and approved by the Mayor June 9, 2006; and

WHEREAS, TPCDC enter into a contract agreement with City of Atlanta Bureau of Housing June 5, 2006 to implement project; and

WHEREAS, the contact expired June 4, 2007 with remaining funds in the amount of \$14,398.62; and

WHEREAS, TPCDC has expressed the desires to shift funds that exceed 10 percent of the contract award within the various approved line items, and continue to manage and complete the HOME funded project; and

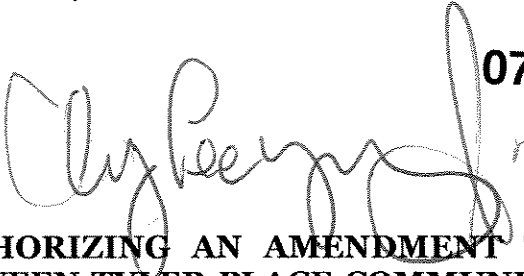
NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1: That the Mayor or her designee is hereby authorized to enter into a contract agreement with the Tyler Place CDC (TPCDC), for the purpose of extending the terms **from September 7, 2007 through February 29, 2008** to expend the remaining funds, and to shift funds within various line items in amount of \$4,226.54 to be charged to and paid from 3P05 529002 Y46P0147A3P0, the total amount to be paid shall not exceed \$28,904.00.

Section 2: That the City Attorney be and is hereby directed to prepare an appropriate contract agreement for execution by the Mayor to be approved by the City Attorney as to form.

Section 3: That this said agreement shall not become binding on the City and the City shall incur no liability upon same until such agreement has been executed by the Mayor and delivered to the contracting parties.

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**A RESOLUTION AUTHORIZING AN AMENDMENT TO
THE CONTRACT BETWEEN TYLER PLACE COMMUNITY
DEVELOPMENT CORPORATION (TPCDC), FOR THE
PURPOSE OF SHIFTING FUNDS BETWEEN LINE ITEMS
GREATER THAN 10 PERCENT OF THE ORIGINAL
AMOUNT, AND EXTENDING THE TERM; AND OTHER
PURPOSES.**

WHEREAS, the HOME CHDO Operating Grant HM-05-19 was approved in the 2005 Annual Action Plan; and

WHEREAS, Tyler Place CDC (TPCDC) was awarded a operating grant in the amount of \$28, 904.00 per Resolution 06-R-1167 adopted June 5, 2006 and approved by the Mayor June 9, 2006; and

WHEREAS, TPCDC enter into a contract agreement with City of Atlanta Bureau of Housing June 5, 2006 to implement project; and

WHEREAS, the contact expired June 4, 2007 with remaining funds in the amount of \$14,398.62; and

WHEREAS, TPCDC has expressed the desires to shift funds that exceed 10 percent of the contract award within the various approved line items, and continue to manage and complete the HOME funded project; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1: That the Mayor or her designee is hereby authorized to enter into a contract agreement with the Tyler Place CDC (TPCDC), for the purpose of extending the term for an additional twelve months to expend the remaining funds, and to shift funds within various line items in amount of \$4,226.54 to be charged to and paid from EP05 529002 Y46P0147A3P0, the total amount to be paid shall not exceed \$28,904.00.

Section 2: That the City Attorney be and is hereby directed to prepare an appropriate contract agreement for execution by the Mayor to be approved by the City Attorney as to form.

Section 3: That this said agreement shall not become binding on the City and the City shall incur no liability upon same until such agreement has been executed by the Mayor and delivered to the contracting parties.